SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1273 be amended to read as follows:

1 Page 8, between lines 15 and 16, begin a new paragraph and insert: 2 "(c) If the maximum amount of a tax credit determined under 3 subsection (b) for a taxable year exceeds a member's liability for 4 the taxes described in subsection (b), the member may carry the 5 unused portion of the tax credit forward to subsequent taxable 6 years. Tax credits carried forward under this subsection are not 7 subject to the ten percent (10%) limit set forth in subsection (b). 8 Page 8, line 16, delete "(c)" and insert "(d)". (Reference is to EHB 1273 as printed February 20, 2004.)

MO127303/DI 44+

Senator MILLER

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